

The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York
Servicing Office - PO Box 2348
Fort Wayne IN 46801-2348
Fax Number 260 455-9427
www.LincolnFinancial.com
Overnight Address: Lincoln Financial Group
Financial - IA
1300 S Clinton St
Fort Wayne IN 46802-3506

Contract Information

Contract Number: _____

Contract Owner's Name: _____

Social Security Number (Last 4 digits): XXX-XX-_____ Date of Birth: _____

Telephone Number: Daytime: _____ Evening: _____

Important Information

A partial conversion is a withdrawal from this contract and will impact any living benefit and death benefit riders.

Conversion Type

Select only one of the following conversion types:

- Full conversion
- Partial conversion* Indicate amount \$ _____

*If you elect a partial conversion, you may need to complete a new application. If the conversion is made to an existing Lincoln Roth IRA contract, please provide the contract number _____.

Federal/State Income Tax Withholding

If tax information is not provided, federal income tax in the amount of 10% and applicable state tax will be withheld. If you elect not to have federal income tax withheld, you will remain liable for payment of federal income tax on your distribution. You may also be subject to tax penalties under the estimated tax payments rules if your payment of estimated tax and withholding, if any, are not adequate. You may wish to discuss your withholding election with a qualified tax advisor.

Withholding Options:

- Select One: Do not withhold federal income tax
- Withhold 10% federal income tax
- Indicate the total percentage of federal income tax to be withheld, _____% (the amount must be greater than 10%)

State Income Tax Withholding Information

Option 1: All States Except CA and VT

If federal income tax is withheld, state income tax may be withheld depending on your state of residence.

AK, AZ, FL, HI, NV, NH, SD, TN, TX, WA, WY: No state income tax.

IA, ME, MA, NE, OK, VA: If federal income tax is withheld, mandatory state tax withholding is required.

AR, OR: If federal tax is withheld, you may opt out of state withholding.

DE, KS: If subject to mandatory federal tax withholding, then state income tax is also required. Otherwise, you may opt out of state income tax withholding.

MI: Must elect or opt out of state income tax withholding on form MI W-4P.

NC: Mandatory withholding will apply unless form NC-4P is submitted to opt out or withhold more than the minimum.

All Other States: Tax withholding is voluntary.

State of residence: _____ .

Voluntary tax amount: \$ _____ OR _____ %

OPT OUT (Do not withhold state income tax)

Option 2: CA and VT

CA: If federal tax is withheld, you may opt out of state withholding. If state tax withholding is elected, the minimum withholding **must equal 10% or more of the federal withholding amount.**

VT: If federal income tax is withheld, mandatory state tax withholding is required and **must equal 24% or more of the federal withholding amount.**

State of residence: _____

_____ % this will be based on the **taxable portion of the gross distribution**

OPT OUT (Do not withhold state income tax)

Note: The dollar amount or percent withholding must meet the minimum withholding guidelines for your state. If tax information is not provided, federal tax and applicable state tax will be withheld using married and 3 allowances. (If no dollar amount or percentage is provided, we will withhold the minimum required by your state. If no withholding is required, no state tax will be withheld.)

Special Instructions

Authorization and Signature

Tax penalties may apply to withdrawals made within the five-year period after the conversion.

By signing below, you certify the conversion of your traditional IRA to a Roth IRA will be reported as taxable to the Internal Revenue Service.

Contract Owner's Signature

Date